**LOK MAHAVIDYALAYA WARDHA**

**Bachelor of Commerce**

**Programme Outcomes**

 **After completion of this programmes, the students will be able to :**

 PO 1: exhibit their core competencies in lifelong learning and acquire contemporary knowledge in the field of commerce.

PO2: pursue professional courses such as CA, M. Com, MBA, CMA (Certified Management Accountancy), ICWA, CS, MIB, MFA etc.

PO3: engage in teaching and research field.

PO4: seek employment in accounting, taxation, banking, insurance, corporate law, MPSC, UPSC and other govt. services.

PO4: apply concepts and techniques used in commerce.

PO5: demonstrate the ability to work effectively and efficiently in business environment.

PO6: recognize and understand the ethical responsibilities of individual and organization in society.

**Course Outcome**

**B.Com. – First Year**

**Semester-I**

**1T1 : Financial Accounting-I**

CO1: understand the various concepts, conventions and standards of accounting.

CO2: know the meaning and features of hire purchase and differentiate between hire purchase and installment payment.

CO3: do the calculation of depreciation, interest and make entry in accounts.

CO4: prepare the accounting books of Co-operative Societies.

CO5: Understand the difference bet’n joint venture and partnership.

CO6: Prepare the accounting books of joint venture.

**B.Com. – First Year**

**Semester-I**

 **1T2 : Business Organization**

**CO1:** Understand the concept and meaning of business activities: industry, service, Commerce and trade and social responsibility of business.

CO2: know the concepts of sole trader, partnership, one person company, joint stock company.

CO3: Acquire the knowledge of service sector business like BPO, KPO and its role in economy.

CO4: Understand the concept of organization.

CO5: Describe the modern types of organization and its advantages and disadvantages.

CO6: understand the structure of business organizations and responsibilities and duties of its personnel.

CO7: exhibit the knowledge of e-commerce, e-business and e-banking.

**B.Com. – First Year**

**Semester-I**

 **1T3 : Company Law**

CO1: Classify the different types of companies.

CO2: Understand the procedure of company registration, commencement and certification of incorporation.

CO3: know the memorandum of association, articles of association and prospectus.

CO4: acquire the knowledge of share capital, debenture and securities.

CO5: know the shareholding and membership in a company.

**B.Com. – First Year**

**Semester-I**

 **1T4 : Business Economics -I**

CO1: Understand the scope and importance of business economics.

CO2: Know the demand-supply concepts and demand forecasting.

CO3: Describe the concept of the law of production-marginal utility and insoquant curves.

CO4: Understand the population theories.

CO5: Analyse the co-relation between supply and cost determination.

CO6: understand the relationship between revenues.

------------------------------------------------------------------------------

**B.Com. – First Year**

**Semester-II**

**2T1 : Statistics and Business Mathematics**

CO1: Understand the meaning and concept of Statistics and different methods of data and collection and application.

CO2: Classify the various methods of deviation and variations.

CO3: Compute the simple correlation and rank correlation.

CO4: Apply the mathematical calculations in business such as ratio proportion, percentage, interests and profit/loss.

CO5: Apply statistics in business and economics.

**B.Com. – First Year**

**Semester-II**

**2T2: Business Management**

CO1: Understand the meaning and significance of business management.

CO2: describe the meaning and role of planning in business.

CO3: understand the techniques of decision-making.

CO4: know the importance of authority delegation and co-ordination.

CO5: describe the need of management on various scale.

**Semester-II**

**2T3: Secretarial Practice**

CO1: describe the procedure of conversion of companies and alteration of MoA and AoA.

CO2: understand the role and responsibilities of Company Secretary and Directors.

CO3: understand the procedures of meetings and resolutions in companies.

CO4: Write the board reports and annual reports.

Co5: describe the concept of corporate governance and e-governance.

CO6: understand the appointment procedure for managerial personnel, their functions, remunerations and removal.

**Semester-II**

**2T4 : Business Economics**

CO1: Understand about the market structure and types of pricing.

CO2: Demonstrate the knowledge of price and output determination of different markets.

CO3: Analyse the concepts and theories of Rent, Wages, Interests and Profits.

CO4: understand the meaning the phases of business cycle.

Co5: Describe the concepts of national income and its measurement.

-----------------------------------------------------------------------------------------

**B. Com. Second Year**

**Semester- III**

**3T1 – : Financial Accounting – II**

CO1: Understand the concept and calculation of consignment accounts.

CO2: Describe the meaning and maintenance of branch accounting.

CO3: Apply the knowledge in accounting procedure of branch.

CO4: Understand the types of share and its issue method, forfeiture and reissue.

CO5: Describe the statutory provisions regarding preparation of companies final accounts and interests on debentures..

Co6: Differentiate between proposed dividends and interim dividend.

**Semester- III**

**3T2 : Business Communication & Management**

CO1: Understand the concept, objectives and types of communication.

CO2: Describe the principles of effective communication and apply those techniques and tools in business communication.

CO3: Describe the role and use of computer, internet, website, electronic and social media in business communication.

CO4: Apply MS-Word, Excel, PPT in financial presentation.

CO5: Make the use of PPT as tool of effective communication.

**Semester- III**

**3T3 : Business Law**

CO1: Understand the meaning of business law and know the provisions of laws of contract, Void Agreement, Contingent Contract, Contract of Indemnity and Guarantee.

CO2: Describe the laws related to Sale of Goods, Partnership registration and dissolution of partnership.

CO3: Understand the laws related to Negotiable Instrument, Endorsement and prevention of money laundering.

CO4: get awareness about the laws related to Consumer Protection in India, IT Act and Cyber Law.

**Semester- III**

**3T4 MONETARY ECONOMICS-I**

CO1: Know the concept of evolution, function and types of money.

CO2: Analyse the various methods of Note Issue.

CO3: Understand the concepts of Inflation and Deflation.

CO4: Differentiate Monetary Policy and Fiscal Policy .

CO5: Know the concept of money market and its importance.

CO6: Describe the meaning and principles of public finace.

CO7: Analyse the taxation system- system, types, merits and demerits.

----------------------------------------------------------------------------------

**B.Com. – Second Year**

**Semester-IV**

**4T1 : Financial Accounting – III**

CO1: Understand the concept of Banking companies.

CO2: Prepare accounts as per the provisions of Banking Companies Regulation Act 1949.

CO3: Understand the computation of insurance accounts.

CO4: Understand the goodwill, profit method and capitalization method.

CO5: Calculate and prepare the liquidator’s final statement of account.

**Semester-IV**

**4T2 : Skill Development**

CO1: exhibit the positive behavioural changes in personality.

CO2: develop the effective communication and presentation skills.

CO3: understand the techniques of planning and growth.

CO4: know the importance of skill development for rural industry and entrepreneurship.

**Semester-IV**

**4T3 : Income Tax**

CO1: get the knowledge of the concept of income tax and practice.

CO2: Compute the assessment practices under the various heads of income.

CO3: Describe the provisions of salary income, taxable allowances and tax free requisites.

CO4: Compute the salary income/taxable salary and tax liability.

CO5: Describe the income and deductions from housing property.

CO6: Acquire the knowledge of taxation, rates of tax as per residential status.

Co7: Understand and compute the income and deductions from other sources.

**4T4 : Monetary Economics -II**

CO1: Understand the meaning and importance of commercial banks.

CO2: Describe the concepts of banking functions.

Co3: exhibit the awareness of banking operation procedures and services.

CO4: understand the role of central bank and its regulatory measures.

CO5: acquire the knowledge of Monetary policy in India and functioning of IMF.

------------------------------------------------------------------------------------------------

**B.Com. – Third Year**

**Semester-V**

**5T1 :Financial Accounting – IV**

CO1: Understand the meaning and methods of amalgamation and absorption of companies.

CO2: describe and enumerate the reorganization and reconstruction procedure of companies.

CO3: Analyse the difference between single and double accounting system and final accounts.

CO4: Understand and calculate the value of shares and assets.

**Semester-V**

**5T2 : Cost Accounting**

CO1: understand the concept of cost account and differentiate between Cost Accounting and Financial Accounting.

CO2: Prepare cost sheets.

CO3: Prepare the reconciliation statement of profit and loss.

CO4: Differentiate between job costing and process costing.

CO5: Understand the concept of contract cost and calculate the cost of contract.

**Semester-V**

**5T3 : Management Process**

CO1: Differentiate between meaning and functions of management and administration.

CO2: Classify and develop the managerial skills.

Co3: Describe the meaning and types of managerial style.

CO4: Understand the importance of motivation and motivation the theories of Herzberg and Maslow.

CO5: know the role of motivation in productivity.

**Semester-V**

**5T4 : Indian Economics – I**

CO1: Understand the economic planning.

CO2: Get the knowledge of main features of Indian economy

CO3: Understand the role of Natural Resources and Infrastructures of for Economic growth and development in India.

CO4: Describe the poverty, population and unemployment.

CO5: Classify the public revenue –expenditure and issue of Fiscal Deficit in India.

**Semester-V**

**5T5.1 : Marketing Management**

CO1: Understand the concept of marketing and its importance.

CO2: Describe the segmentation and types of market.

CO3: Analyse the pricing policies and its governing factors.

CO4: Classify the planning and channels of distribution of various product.

CO5: Analyse the consumer behavior and techniques of promotion.

**5T5.2 : Computerized Accounting**

CO1: understand the need, advantages and modules of computerised accounting.

CO2: Know and operate tally software thoroughly.

CO3: Classify the various categories of account groups, ledger accounts, creation of budget, account voucher, Cheque Printing.

CO4: prepare inventory report and display MIS report.

CO5: develop the skills in data maintenance, security control, new security level creation and tally audit.

------------------------------------------------------------------------------------------

**B.Com. Third Year**

**Semester-VI**

**6T1- : Financial Accounting-V**

CO1: understand the concept of holding company and prepare the consolidated balance sheet and accounts of holding company.

CO2: Describe the concept of insurance claims.

CO3: solve the practical problem on loss of stock.

CO4: Compute the simple problem on Investment and Securities.

CO5: Understand the meaning of preference shares and redemption out of profit.

**6T2 : Management Accounting**

CO1: differentiate between cost accounting and management accounting.

CO2: analyse the management tool.

CO3: Classify and prepare the different types of budgets- cash , flexible, variables.

CO4: Describe the difference between fund flow and balance sheet.

CO5: Prepare the fund flow statement.

**6T3: Advanced Statistics**

CO1: get the understanding of coefficient of correlation, probable error, rank correlation method.

CO2: Analyse the concepts related to regression.

CO3: Calculate the index numbers through various tests.

CO4: Analyse the components and variations of time series.

CO5: Measure the trend.

Co6: Differentiate the various methods of time series such as graphic, seminar, curve by square and moving average method.

**6T4 : Indian economics – II**

CO1: Understand the role of agriculture in Indian Economy and core issued related to it.

CO2: get the knowledge of India’s Industrial Policy 1991 and various types and issues of Indian Industry.

CO3: Describe the growth, challenges and opportunities in service sector and IT sector.

CO4: Know the importance of India’s foreign trade in Indian Economic Development.

CO5: Understand the concept of SEZ and MNCs.

CO6: Analyse the impact of LPG on Indian Economy and WTO.

**6T5.1 : Human Resource Management**

CO1: understand the concept of Human Resource Management.

CO2: describe the process of recruitment, career planning and man-power planning.

CO3: Know the different methods of training.

CO4: Understand the principles and measures of safety, welfare, incentives and wages.

CO5: Analyse the role of collective bargaining and agreement at different levels

CO6: get the knowledge of converting of human value into money value.

**6T6.2 : Industrial Law**

CO1: describe the provisions in India Factories Act 198 and Indian Dispute Act 1947.

CO2: Understand the rules of labour welfare, strikes, lockouts, layoff and retrenchments.

CO3: Describe the provisions in the laws related to wages, bonus and gratuity, employee insurance and provident fund and workmen compensation and maternity benefits.

CO4: Get the awareness about the provisions to prohibit the child labour and International Labour Organisation.

CO5: demonstrate the knowledge of Trade Union Act 1926 and Contract Labour Act.

CO6: Understand the concept of Industrial Estate, Software Technology Park, SEZ, Co-operatives and IPR Law.

**-----------------------------------------------------------------------------------------------**